

This Notice CONTAINS important INFORMATION
THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS
OF THE SUBJECT SECURITIES.

All depositories, custodians, and other intermediaries receiving this notice are requested to re-transmit this notice to beneficial owners of the securities in a timely manner.

Reliance Communications Limited
(incorporated with limited liability under the laws of the Republic of India) (the “**Issuer**”)

**TRUSTEE NOTICE TO THE HOLDERS AND BENEFICIAL OWNERS OF THE
NOTES:**

ISIN: XS1216623022	USD300,000,000 6.5 per cent Senior Secured Notes due 2020
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Reference is made to the First Supplemental Trust Deed dated 20 March 2018 (the “**Trust Deed**”) made between the Issuer and Madison Pacific Trust Limited (the “**Trustee**”).

Capitalised terms used but not otherwise defined herein shall have the meanings ascribed to them in the Trust Deed.

1. We refer to our Notices to holders dated 18 June 2024, 19 June 2024, 20 June 2024, 21 June 2024, 24 June 2024 and the attached Voting Items for the 49th CoC meeting for **Reliance Communications Limited** held on 3 June 2024.
2. The Noteholders are entitled to vote on resolutions released by the IRP as part of the communication released to Noteholders regarding the 49th meeting of the Committee of Creditors of Reliance Communications Limited and attached separately with this notice.
3. In order to vote on the three (3) voting agenda items as set out in attached Voting Items, please indicate the following for the three (3) voting items individually:

YES / NO / ABSTAIN

YES means that the Noteholder assent to the Resolution and NO means dissent to the Resolution. Abstention means a NO.

VOTES must be received no later than 7pm (Hong Kong time) on Tuesday, 25 June 2024.

4. **Please provide together with your vote to the Trustee the following:**
 - i) A copy of your statement of principal holding
 - ii) The full name of the registered Noteholder
 - iii) Include the following declaration: “These votes are hereby given by an authorized representative of the registered Noteholder” with full name and title.
 - iv) A copy of the corporate resolution evidencing the person is an authorized representative of the principal Noteholder – **the votes must be sent by the authorized representative.**

5. Please note that the IRP has only provided a small window for voting and the voting window might have passed by the time the Trustee receives the Noteholders' votes. The voting window closes Tuesday, 25 June 2024, 2100 hours (IST). As such, the Trustee will likely abstain if no votes are received.
6. The Trustee will need to be instructed by Noteholders and be indemnified by such Noteholders in accordance with the terms of the Trust Deed to take further action.

The Trustee can be contacted at the below contact details:

Madison Pacific Trust Limited
17th Floor Far East Centre
16 Harcourt Road, Admiralty
Hong Kong

Attention: Cassandra Ho
Telephone No.: +852 2599 9500
Fax No.: +852 2599 9501
Email: trustee@madisonpac.com

Please reference the Issuer name and ISIN of the Notes in correspondence with the Trustee.

THIS NOTICE IS PERSONAL TO THE RECIPIENT AND MAY NOT BE FORWARDED OR DISTRIBUTED TO ANY OTHER PERSON AND MAY NOT BE REPRODUCED IN ANY MANNER WHATSOEVER AND, IN PARTICULAR, MAY NOT BE FORWARDED TO ANY U.S. ADDRESS. ANY FORWARDING, DISTRIBUTION OR REPRODUCTION OF THIS NOTICE IN WHOLE OR IN PART IS UNAUTHORISED. FAILURE TO COMPLY WITH THIS DIRECTIVE MAY RESULT IN A VIOLATION OF THE SECURITIES ACT OR THE APPLICABLE LAWS OF OTHER JURISDICTIONS.

The Trustee expresses no opinion as to the matters set out in this notice or any action that holders of the Notes should take. Holders of the Notes may not rely on advice or information provided by the Trustee, statements as to the legal position included in notices issued by the Trustee relating to the Notes or otherwise, or any views of the Trustee expressed in this notice or otherwise. Holders of the Notes should take and rely on their own independent legal and financial advice.

Notice dated 25 June 2024

Appendix 1
List of Voting Matters
Reliance Communications Limited

Agenda 1: To ratify the total CIRP cost (paid + outstanding) of c. INR 3,003.89 crores as per 31B of CIRP Regulations for the CIRP of Reliance Communications Limited incurred up till February 29, 2024. This cost has been reviewed & reported by the CIRP Cost Auditor (Refer Annexure 2).

Agenda 2: To approve the components of costs of up to c. INR 134.85 crores for a period of 4 months from June 01, 2024 to September 30, 2024, which would be a part of CIRP costs (other than those already approved by the CoC earlier) in terms of the amended Regulation 31B of CIRP Regulations.

Particulars	June 2024	July 2024	August 2024	September 2024	Total
Operational Business Costs					
License and Spectrum Fees	3.16	3.16	3.16	3.16	12.64
IUC Vendor Charges, Warehouse Rent & others, ILD, CAF Warehouse	1.24	1.24	1.24	1.24	4.96
Cost of Goods Sold (Last Mile Bandwidth, Racks, 10G Circuits)	3.02	3.02	3.02	3.02	12.08
Admin Expenses (DAKC Office Rent ,Imprest, Circle Admin Costs, Asset Insurance)	2.97	2.97	2.97	2.97	11.88
Salaries , Manpower Support Services	6.43	6.43	6.43	6.43	25.72
Network Operations (Network AMC, Electricity, Rent, Fuel)	2.55	2.55	2.55	2.55	10.2
IT Operations, IT AMC , Service Assurance , MCN Utility/AMC	2.57	2.57	2.57	2.57	10.28
Axis Trustee (Trusteeship Fees)	0.09	0.09	0.09	0.09	0.36
Corporate Office Expense (Legal , Professional, Secretarial Compliance)	1.07	1.07	1.07	1.07	4.28
Tower Infrastructure, Power Fuel, Fiber Operations to RITL, Ins. Refund (RIL)	2.22	2.22	2.22	2.22	8.88
BG Commission	3.39	3.39	3.39	3.39	13.56
GIDC Data Centers	1.99	1.99	1.99	1.99	7.96
Statutory Dues CIRP (TDS, GST)	3.50	2.85	2.85	2.85	12.05
Total	34.20	33.55	33.55	33.55	134.85

Note:

- The above costs excludes process related costs such as RP Fees, Support Services to the RP and their OPE's , Post Payment Auditor Fees and their OPE's, Legal Advisor and Sr. Counsel Fees and

their OPE's which are appointed by the RP. These costs are already approved by the CoC Members until end of CIRP Period.

- Kindly note that these costs are mere projections, estimated in good faith.

Agenda 3: To approve the appointment of Mr. Ramswaroop Kankani in place of Ms. Vaishali Mane as director in following subsidiary companies of the Corporate Debtor at cost of \$1,500 per company per annum, in terms of Section 28(1)(j) of the Code:

- Reliance Infocomm Inc.
- Reliance Communications Inc.
- Reliance Communications International Inc.
- Reliance Communications Canada Inc.
- Bonn Investment Inc.
- Reliance Communications UK
- Reliance Communications Hongkong
